

CARGOSOL LOGISTICS LIMITED

"Cargo Solutions in an ever changing world"



To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 543621

Subject: Intimation of Resignation of Statutory Auditor of the company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. C A S & Co. (Chartered Accountants), has resigned as a Statutory Auditors of the company w.e.f. 08th November, 2024. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure A".

Kindly take the same on records.

FOR CARGOSOL LOGISTICS LIMITED

Samuel Muliyl

Director

DIN: 01608626

Date: 08th November 2024

Place: Mumbai

Encl:

1. Brief profile of M/s. C A S & Co., Statutory Auditor

319/320, Lodha Supremus, Next to Lodha Eternis, End of 11th Road, off Mahakali Caves Road,
Andheri (EAST), Mumbai, Maharashtra-400 069.INDIA

Phone: +91-22-6612 6000 | Email: care@cargosol.com | Website: www.cargosol.com

CIN NO. L63000MH2011PLC214380

ANNEXURE A**BRIEF PROFILE OF M/S. C A S & Co. AS STATUROTY AUDITORS**

Particulars	Details of Information
Reason for change viz. appointment, resignation, removal, death or otherwise	In line with our discussion with the management of the Company about the Audit Fees, the quantum of work and the fees being paid to us does not match. Our discussion in the matter of increasing the Statutory Audit Fees did not lead to any agreement. Accordingly, we hereby tender our resignation as Statutory Auditors of your Company.
Date of Appointment/Cessation	08 th November 2024
Term of Appointment	NA
Brief Profile	NA
Disclosure of Relationships between director	NA

CAS & CO
CHARTERED ACCOUNTANTS

To

The Board of Directors

Cargosol Logistics Limited

Unit No 319, 320, Lodha Supremus,

3rd Floor, Mahakali Caves Road,

Near Hotel Bindras Andheri East, Mumbai – 400069

Dear Sir,

Sub: Resignation as Statutory Auditors of your Company

We would like to inform you that in line with our discussion with the management of the Company about the Audit Fees, the quantum of work and the fees being paid to us does not match. Our discussion in the matter of increasing the Statutory Audit Fees did not lead to any agreement. Accordingly, we hereby tender our resignation as Statutory Auditors of your Company with effect from 08th November 2024. Kindly inform all necessary authorities of the same.

We are thankful for your kind co-operation and support during our tenure.

Thanking you,

Yours faithfully,

For CAS & Co.

Chartered Accountants

Firm Reg. No. 11075W



Sajjan Kanodia

Partner

Mem.No. 048047

Date: 08th November 2024

Place: Mumbai

ANNEXURE FOR RESIGNATION OF STATUTORY AUDITOR

- 1. Name of the listed entity/~~material subsidiary~~: CARGOSOL LOGISTICS LIMITED**
- 2. Details of the statutory auditor:**
 - a. Name: M/s. C A S & Co.**
 - b. Address: A-703, Rajeshri Accord, Telly cross lane, off S.N Road, Andheri East, Mumbai-400069.**
 - c. Phone number: 91-9029005214**
 - d. Email: info@casnco.com**
- 3. Details of association with the listed entity/~~material subsidiary~~:**
 - a. Date on which the statutory auditor was appointed: 31st December 2020**
 - b. Date on which the term of the statutory auditor was scheduled to expire: 31st March 2025**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Audit Report for FY 2023-24 dated 29th May, 2024**
- 4. Detailed reasons for resignation: In line with our discussion with the management of the Company about the Audit Fees, the quantum of work and the fees being paid to us does not match. Our discussion in the matter of increasing the Statutory Audit Fees did not lead to any agreement. Accordingly, we hereby tender our resignation as Statutory Auditors of your Company.**
- 5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Not Applicable**
- 6. In case the information requested by the auditor was not provided, then following shall be disclosed:**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: Not Applicable**
 - b. Whether the lack of information would have a significant impact on the financial statements/results: Not Applicable**
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): Not Applicable**

C A S & C O

CHARTERED ACCOUNTANTS

- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued: Not Applicable

7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For C A S & Co.

Chartered Accountants

Firm Reg. No. 11075W



Sajjan Kanodia

Partner

Mem. No. 048047

Date: 08th November, 2024

Place: Mumbai